



PROFESSIONAL PROFILE



Peter R. Kelso

Principal, Economic & Complex Analytics

CONTACT INFORMATION

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EDUCATION

BA, History/Political Science,
Immaculata University

EXPERIENCE SUMMARY

Peter Kelso has been at the forefront of identifying emerging litigation trends for over fifteen years. Mr. Kelso is an expert on mass tort and product liability litigation and advises clients on identifying and finding solutions for risks associated with emerging litigation. Mr. Kelso specializes in developing strategies to quantify, estimate, and mitigate potential damages, and provides clients with expertise in product liability litigation, insurance coverage negotiations, mergers and acquisitions, liability ring fencing activities, and bankruptcy reorganizations. He has led and helped support numerous public policy initiatives to effectuate judicial and legislative reform at the state and federal levels.

Mr. Kelso has advised Fortune 100 companies, international insurers and reinsurers, and has consulted with many of the top investment firms on Wall Street on quantifying current and future potential costs associated with litigation outcomes. Mr. Kelso has given numerous speeches for the financial and legal communities at conferences hosted by the Brookings Institute, Goldman Sachs, Citigroup, Bank of America Securities, Bear Stearns, LexisNexis, and Perrin Conferences. Mr. Kelso has most recently led a working group of top international corporations and insurers on examining the risks associated with asbestos and other toxic tort litigation.

Prior to joining to Roux as a Principal in their Economic & Complex Analytics Practice Area, Mr. Kelso was a Director at Bates White Economic Consulting where he was principally involved in bankruptcy reorganizations, insurance coverage cases, due diligence matters, and public policy projects. Before joining Bates White, Mr. Kelso was a Vice President with Litigation Resolution Group (LRG). LRG was a third-party investment company that worked with companies, the insurance industry, and the financial community to help corporations effectively manage and diversify their litigation-based risk. LRG was the first company that worked to serve the US market with a focus on assuming defense-side litigation risks.

TECHNICAL SPECIALTIES

Mr. Kelso first began assessing the near and long-term valuation of asbestos claims and other mass tort litigation for global financial clients in the year 2000. He has advised many of the top investment firms on Wall Street regarding the legal and financial implications of companies facing liabilities associated with asbestos, lead, benzene, PFOA, diacetyl, silica, and pharmaceutical and medical devices. During this time, Mr. Kelso was the Senior Editor of the LexisNexis Mealey’s Asbestos Liability Report and founded LexisNexis’ Asbestos Bankruptcy Report and International Asbestos Liability Report. In addition, he created several other litigation reports and associated conferences, including the first Wall Street legal seminars, and utilized data aggregation and other data management services to advise clients on litigation risk. Mr. Kelso was principally involved in developing new legal products associated with mass tort, intellectual property, insurance, and other litigation.

REPRESENTATIVE PROJECTS

- Strategic consultant for asbestos-related personal injury claims valuation matters on behalf of the Debtors in the matter *In re Garlock Sealing Technologies, LLC, et al.*, No. 10-BK-31607 (United States Bankruptcy Court for the Western District of North Carolina).
- Led a joint defense group of corporations and insurers on both state and federal tort reform efforts related to asbestos litigation.

- Strategic consultant for the testifying expert for asbestos-related personal injury claims valuation matters on behalf of the Debtors in the matter In re Specialty Products Holding Corp., et al., No. 10-11780 (JKF) (United States Bankruptcy Court for the District of Delaware).
- Managed a team of experts advising a Fortune 100 company on potential damages and liability stemming from a class action suit brought by more than 1,000 plaintiffs alleging exposure to isocyanate compounds.
- Key advisor to corporations, insurers, and investors on the financial implications of a proposed \$140 billion federal trust fund for asbestos litigation. Provided fund forecasts and liability estimates for report used by the US Senate Judiciary Committee.

REPRESENTATIVE EXPERT RETENTIONS/APPEARANCES

Hearing testimony on H.B. 1428, Pennsylvania House Committee on Judiciary, PA, January 2016.

PUBLICATIONS

- Kelso, Peter R., and Marc C. Scarcella. "The Waiting Game: Delay and Non-Disclosure of Asbestos Trust Claims," U.S. Chamber Institute for Legal Reform, Dec. 2015.
- Ableman, Peggy L., Peter R. Kelso, and Marc C. Scarcella. "A Look Behind the Curtain: Public Release of Garlock Bankruptcy Discovery Confirms Widespread Pattern of Evidentiary Abuse Against Crane Co." Mealey's Asbestos Litigation Report 30, no. 19 (2015).
- Ableman, Peggy L., Peter R. Kelso, and Marc C. Scarcella. "The Consolidation Effect: New York City Asbestos Verdicts, Due Process and Judicial Efficiency." Mealey's Asbestos Litigation Report 30, no. 7 (2015).
- Scarcella, Marc C. and Peter R. Kelso. "A Reorganized Mess: The Current State of the Asbestos Bankruptcy Trust System." Mealey's Asbestos Bankruptcy Report 14, no. 7 (2015).
- Scarcella, Marc C., Peter R. Kelso, and Joseph Cagnoli, Jr. "Asbestos Litigation, Attorney Advertising & Bankruptcy Trusts: The Economic Incentives Behind The New Recruitment Of Lung Cancer Cases." Mealey's Asbestos Litigation Report 13, no. 4 (2013).
- Scarcella, Marc C. and Peter R. Kelso. "Asbestos Bankruptcy Trusts: A 2013 Overview of Trust Assets, Compensation & Governance." Mealey's Asbestos Bankruptcy Report 12, no. 11 (2013).
- Scarcella, Marc C., Peter R. Kelso, and Joseph Cagnoli, Jr. "The Philadelphia Story: Asbestos Litigation, Bankruptcy Trusts and Changes in Exposure Allegations from 1991-- 2010." Mealey's Asbestos Litigation Report 27, no. 19 (2012).

Scarcella, Marc C. and Peter R. Kelso. "Asbestos Bankruptcy Trusts: A 2012 Overview of Trust Assets, Compensation & Governance." Mealey's Asbestos Bankruptcy Report 11, no. 11 (2012).

Hartley, Kirk T., David C. Christian II, Marc C. Scarcella, and Peter R. Kelso. "Pre-Packaged Plan of Inequity: the financial abuse of future claimants in the T H Agriculture & Nutrition 524(g) asbestos bankruptcy." Mealey's Asbestos Bankruptcy Report 11, no. 4 (2011).

SPEAKING ENGAGEMENTS

- "Bankruptcy Trusts and Discovery Issues." Perrin Conferences Mid-Atlantic Asbestos Conference, May 3, 2016.
- "Don't Get Burned on Your Reserves: Future Incidence of Latent Claims vs. Current Burn Rates." 2015 EECMA Annual Conference, Apr. 29-May 1, 2015.
- "National Overview & Outlook on Product Liability Trends/Cases/Verdicts." Perrin Conferences Product Liability Conference, Feb. 26-27, 2015.
- "NYCAL Filing and Verdict Trends." US Civil Justice Reform Group, Dec. 3, 2014.
- "Asbestos Bankruptcy and Tort Litigation Trends in 2014- 2015." DRI Asbestos Defense Strategic Summit, Nov. 5, 2014.
- The Garlock Ruling: Understanding the Impact and Applications in the Tort System." FETTI Annual Conference, Oct. 10, 2014.
- "Lower thresholds, more claims – Handling the defense of lead paint claims in the wake of the CDC reduction of the blood lead level threshold." Perrin Conferences Webinar, May 29, 2014.
- "Lung Cancer and Asbestos Litigation: The Science and Economics Behind the Recent Rise in Filings." 2014 EECMA Annual Conference, Apr. 30-May 2, 2014.
- "Bankruptcy and Reorganization: Quantifying the Ever- Changing Impact on Asbestos Litigation." Perrin Conferences Mid-Atlantic Asbestos Litigation Conference, Jan. 24, 2014.
- "Emerging Asbestos Litigation Trends." Perrin Conferences Asbestos Defense Strategic Summit, Nov. 6, 2013.
- "NFL Concussion Litigation." 2013 EECMA Annual Conference, May 1-3, 2013.
- "NFL Concussion Litigation – The Science of Sport." Perrin Conferences NFL Concussion Litigation Webinar, Jan. 8, 2013.
- "An Update on the Continued Growth of Tobacco and Asbestos Litigation." Perrin Conferences The New Era of Product Liability Law – Emerging Issues Driving Mass Tort & Environmental Litigation, May 5, 2011.
- "Asbestos Trusts Round the Globe – Facts and Issues." LexisNexis Conferences International Asbestos Conference, Sept. 29-30, 2009.